

HUGH ORNISH & ASSOCIATES

HUGH CORNISH

Over \$3.5 Billion in Sales

#1 Coldwell Banker Agent, San Francisco Peninsula #7 Coldwell Banker Agent, United States #111 Agent in the United States, *RealTrends* 2025

MARKET UPDATE JUNE 2025

MONTHLY SALES DATA for May 2025

ATHERTON

Number of Homes Sold: 7 Average Sale Price: \$9,367,857 Average Days on Market: 10

MENLO PARK

Number of Homes Sold: 27 Average Sale Price: \$4,185,823 Average Days on Market: 25

PORTOLA VALLEY

Number of Homes Sold: 4 Average Sale Price: \$6,656,250 Average Days on Market: 20

WOODSIDE

Number of Homes Sold: 11 Average Sale Price: \$6,536,636 Average Days on Market: 45

MORTGAGE RATES as of 6/13/2025*

CONFORMING LOANS

15-year fixed rate: 5.375% (APR 5.572%) 30-year fixed rate: 6.125% (APR 6.354%) Conforming rates with loan up to \$806,550

JUMBO LOANS

15-year fixed rate: 6.000% (APR 6.247%) 30-year fixed rate: 6.250% (APR 6.317%) Jumbo rates above \$1,209,750

*The above rates are with points as indicated and certain loan to value, credit score and loan amount premiums apply. Contact: Peter Keller, Reliance Financial, Senior Mortgage Advisor (NMLSF# 281019) at PeterK@relfin.com or 650.248.4190 Please Note: We care about your security and privacy. Please don't include identifying information like account numbers, birth dates and social security numbers in emails to us. Call us instead for secure email options or send the information by fax or regular US mail.

The real estate market has been unpredictable lately. Some homes, especially those priced right and presented well, are getting multiple offers. Others, even at the entry level, are sitting longer and needing price adjustments. At the same time, several ultra-high-end properties have sold, including our listing at 250 Atherton Avenue that just closed for over \$29 million, showing there's still strength at the top.

It's definitely **not a one-size-fits-all market** right now. Buyers are being selective, and sellers who are strategic are seeing results. That's where we come in...if a move is on your mind this summer, let's talk about how to position your home for success in this changing market. **Pricing and preparation have never been more important** – what's happening across town may not reflect what's happening on your street.

The **latest market update for May** is shown on the left. Here's how the average price compares to all of last year:

Atherton: -6% Menlo Park: +13% Portola Valley: +35% Woodside: +29%

As always, it is best to review market data in detail with us as it pertains to your particular home.

On a personal note, we would like to share with you that this month I was ranked by *RealTrends* as #111 Realtor in the entire country (that's out of 1.6 million Realtors!), #7 for Coldwell Banker in the US and I continue to be the #1 Coldwell Banker agent on the SF Peninsula. This honor reflects our dedication to providing exceptional service and the trust that our clients have placed in us. If you know anyone who could use our services, we so appreciate your referrals. Thank you for your continued trust and support



587 Sequoia Avenue REDWOOD CITY OFFERED AT \$4,650,000

Learn more >

NEW PRICE

The Essence of Woodside

Country Living



1205 Trinity Drive MENLO PARK OFFERED AT \$8,950,000

Learn more >





300 Cervantes Road PORTOLA VALLEY OFFERED AT \$3,995,000

Learn more >



35 Neuman Lane WOODSIDE OFFERED AT \$5,495,000

Learn more >



100 Canada Road WOODSIDE OFFERED AT \$29,500,000

Learn more > Co-listed with Erika Demma

FOR LEASE **Country Living on Exquisite 3-Acre Estate**

3570 Tripp Road

WOODSIDE

OFFERED AT \$4,200,000

Learn more >



4175 Woodside Road WOODSIDE FOR LEASE: \$29,000/month Learn more >



3 Wyndham Drive PORTOLA VALLEY OFFERED AT \$2,750,000

Learn more >



275 Eleanor Drive WOODSIDE OFFERED AT \$6,995,000



410 Sand Hill Circle MENLO PARK OFFERED AT \$2,695,000

Learn more >



250 Atherton Avenue **ATHERTON** OFFERED AT \$32,000,000

Learn more >



55 Serrano Drive **ATHERTON** OFFERED AT \$7,995,000 Learn more >